



WHERE KNOWLEDGE IS POWER

Economic insights: COVID-19

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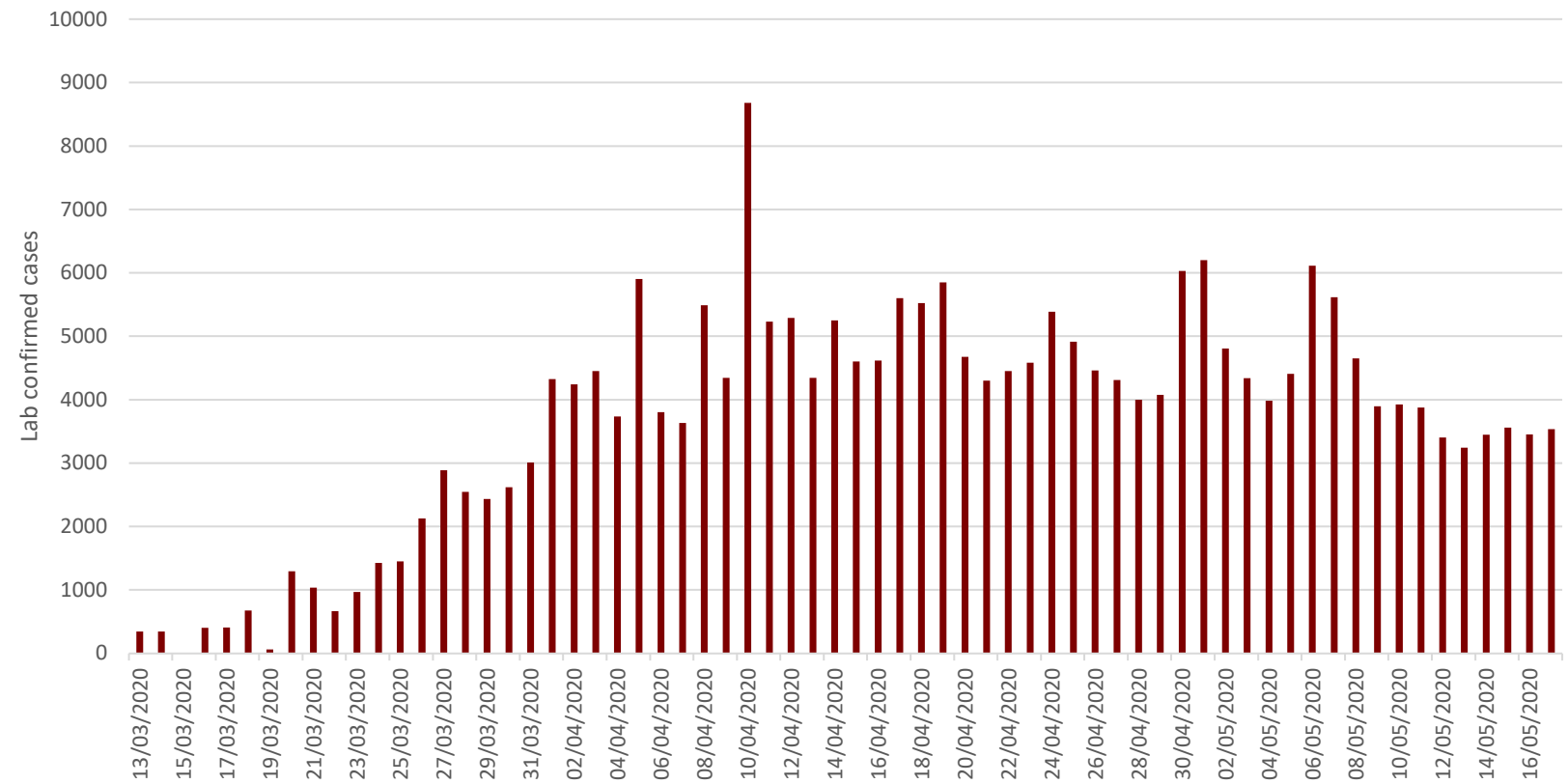
COVID-19 Statistics

COVID-19 Statistics

Daily cases 17th May – 3,354

- Cases on decline, but slow downward trend.
- Much slower than countries such as Germany.
- UK tests averaging at 80-90 thousands over the past three weeks.

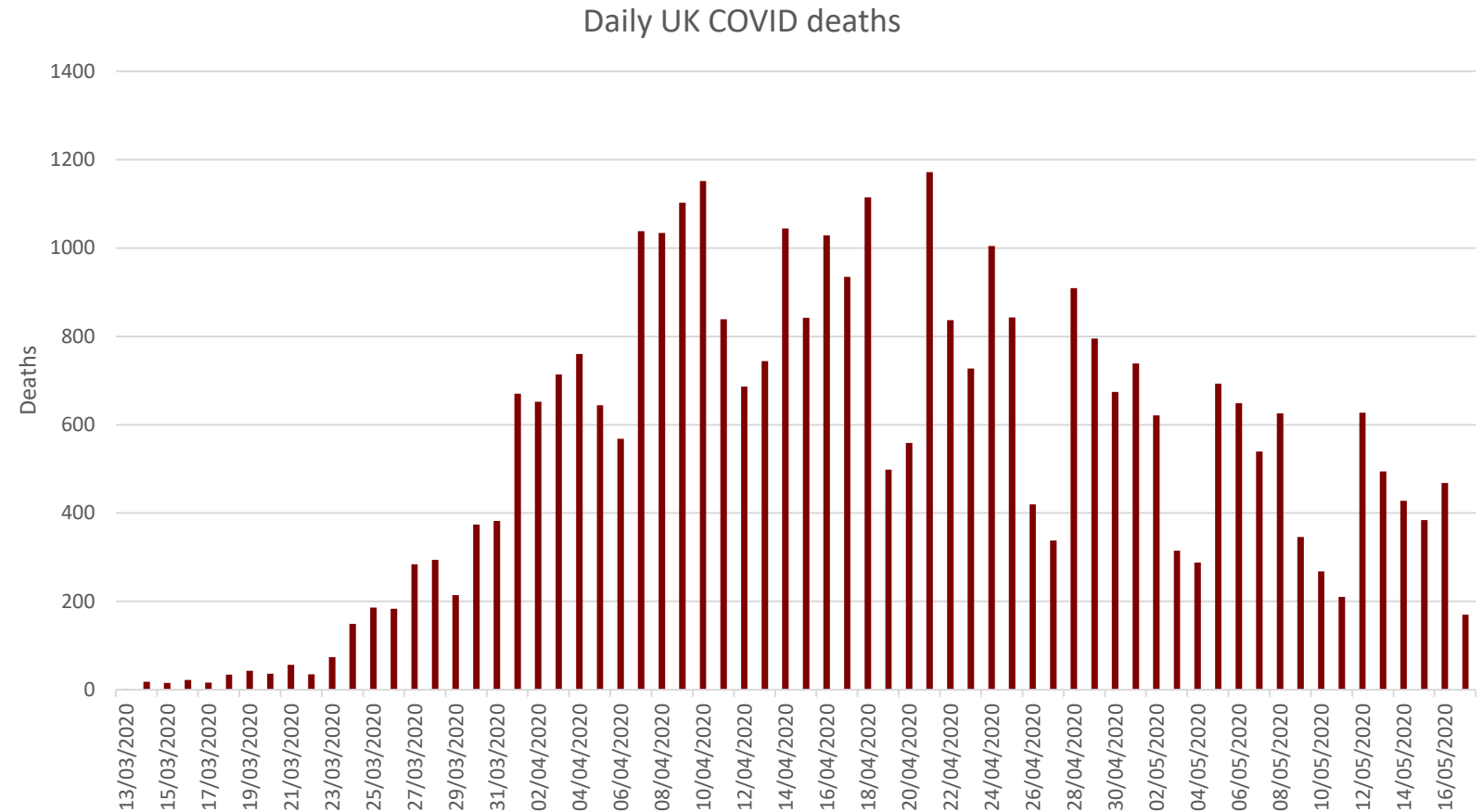
Daily lab confirmed UK COVID cases



COVID-19 Statistics

Daily deaths 17th May – 170

- Strong downward trend.
- Seasonality around weekends.
- Contrasting to new confirmed cases.



Government response

United Kingdom government response

Updated Government measures:

- 10th May: PM relaxes lockdown measures, encouraging people to return to work if they are unable to work from home.

Other developments:

- 12th May: UK furlough scheme extended until October. Employers will be asked to contribute to furloughed workers salaries from August.
- 17th May: Government announces £84 million of new funding towards projects searching for a coronavirus vaccine.
- 18th May: Testing eligibility criteria expanded to all those over the age of five with coronavirus symptoms.

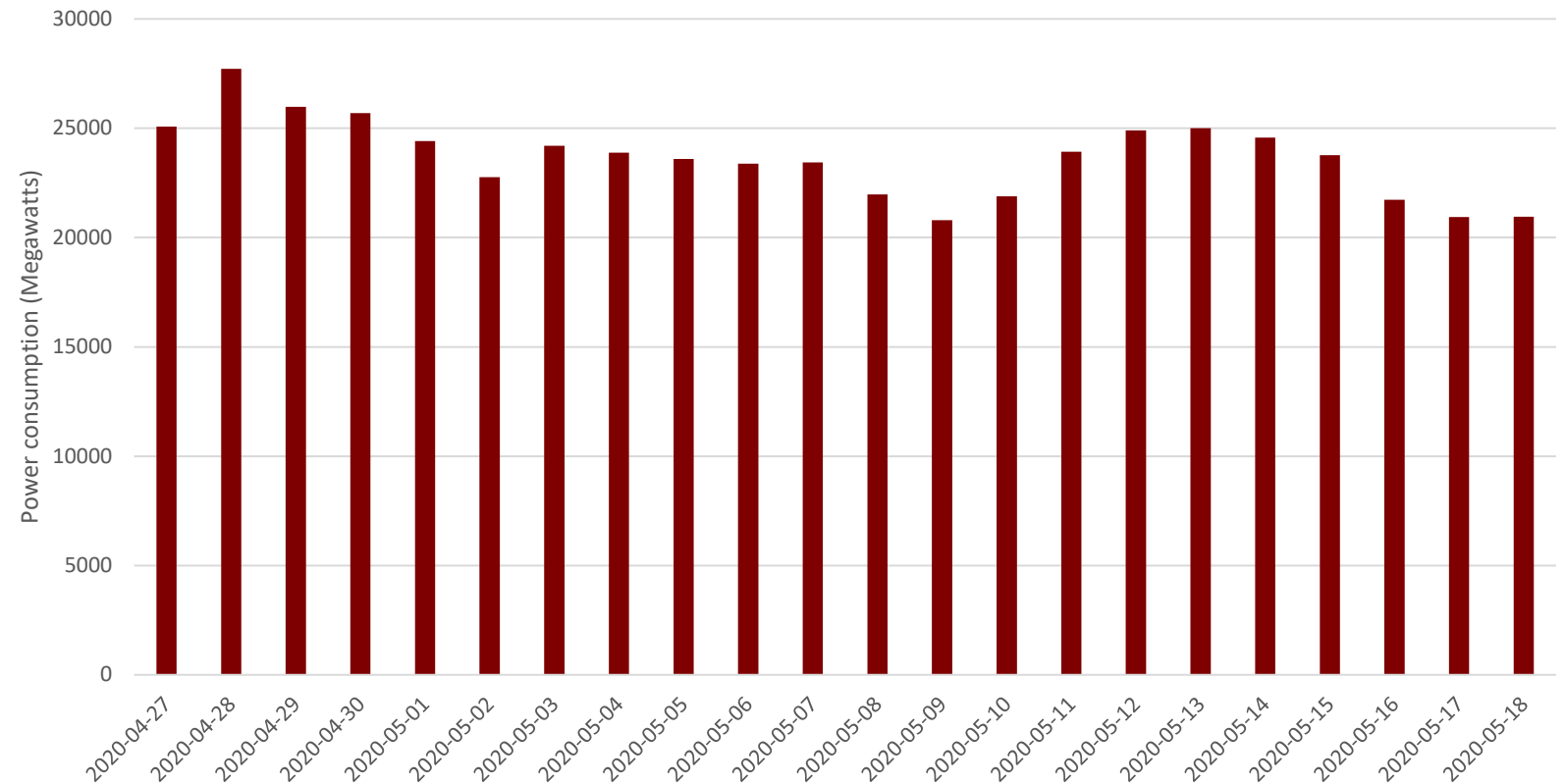
Economic indicators

Leading indicators

Leading indicators

- Financial markets are recovering.
- Crude oil prices rising from lows.
- Transport numbers rising.
- Electricity consumption not showing signs of increase.

Daily UK electricity usage



Real GDP

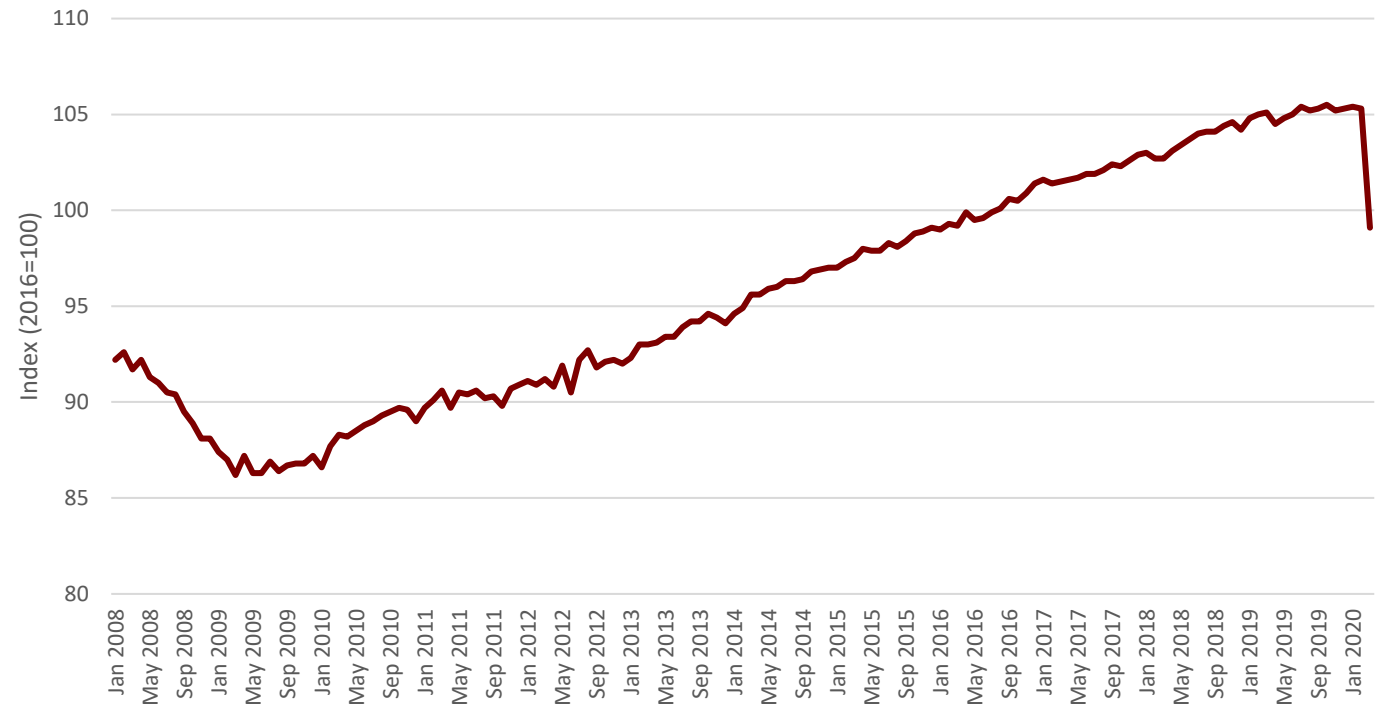
ONS GDP Growth:

- March 2020: -5.8%
 - Sharpest monthly decline on record.
- Q1 2020: -2%
 - Largest quarterly decline since the financial crisis.

IBISWorld Real GDP Growth:

- 2020-21: -13.9%
- 2021-22: 17.8%

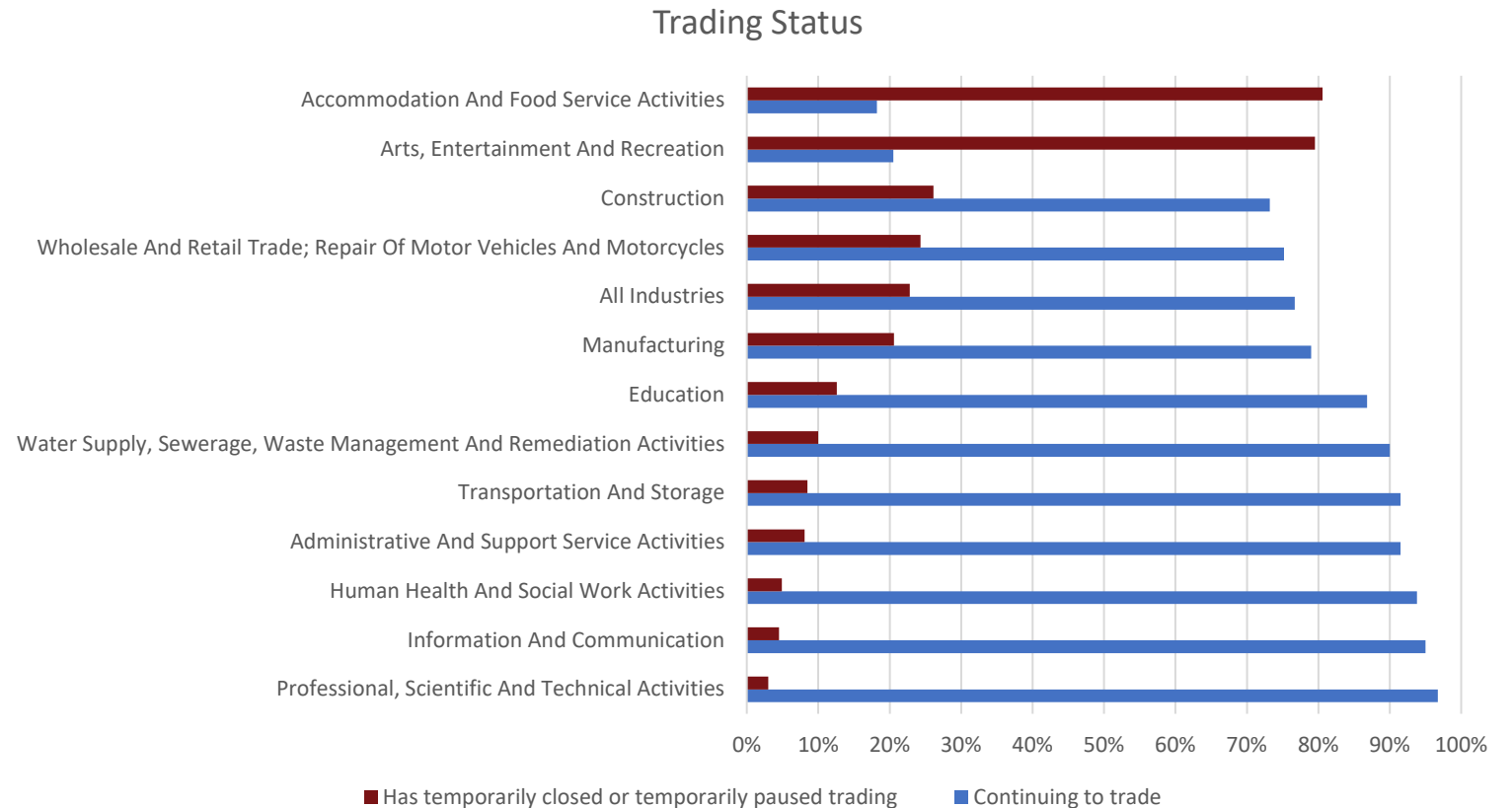
Monthly UK GDP Index



Arts, Entertainment and Recreation

Arts, Entertainment and Recreation

- 79.5% of firms in the sector have temporarily ceased trading.
- 70% of employees have been furloughed.
- **Industries most affected:**
 - Libraries, Museums & Cultural Activities
 - Sports Clubs
 - Gyms & Fitness Centres
 - Festivals

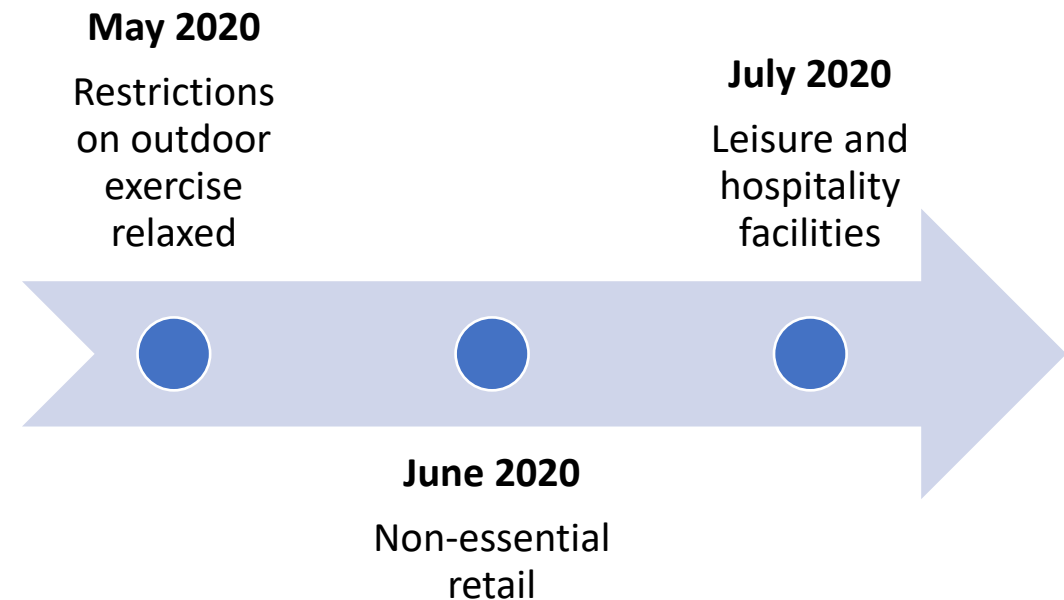


Accommodation and Food Service Activities

Accommodation and Food Service Activities

- **Industries most affected:**
 - Hotels
 - Full-Service Restaurants
 - Pubs & Bars
 - Cafes & Coffee Shops
- Pub operators call on the UK government to relax two-metre social distancing rule.
- Pubs and restaurants campaign to temporarily use outdoor areas.

Steps to lift current social distancing measures

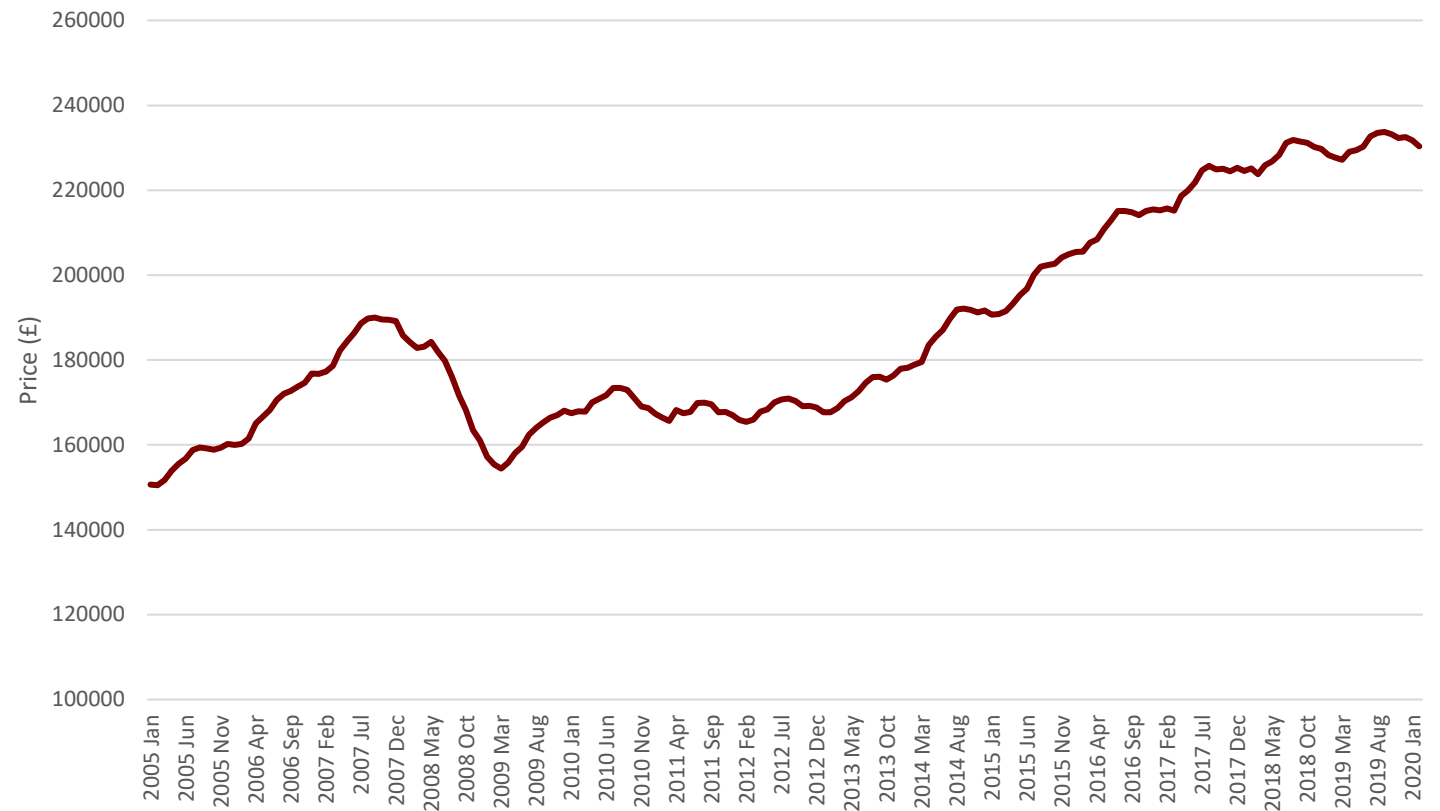


Real Estate

Real Estate

- Real estate sector has opened, although at a cautious rate.
- Social distancing measures to be implemented for foreseeable few months.
- Residential house prices are anticipated to fall, despite rising slightly in April resultant of diminished supply.
- Lower house prices to feed through supply chain to other industries.

UK average monthly house price



IBIS Code	Industry name
C23.300	Brick and tile manufacturing
C23.610	Concrete construction product manufacture
C23.620	Building plaster product manufacturing
F41.100	Building Project Development
K64.306	Estate agents
L68.310	Real estate investment trust

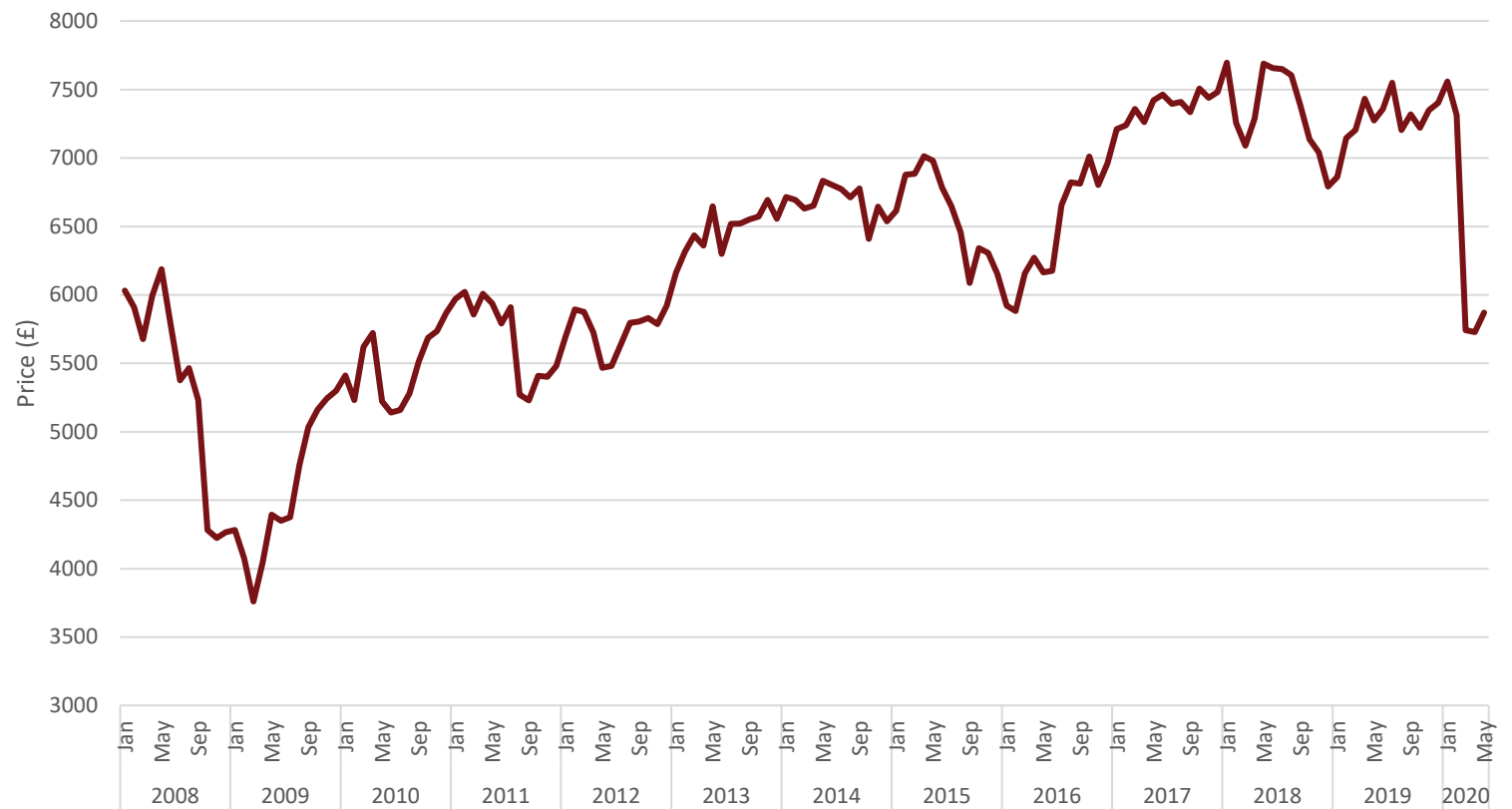
Finance

Financial services

Financial services

- Return to work, albeit slow.
- Uptick due to relaxed social distancing guidance.
- Market expected lower interest rates despite historically low 0.1% figure.

Average monthly FTSE100 price



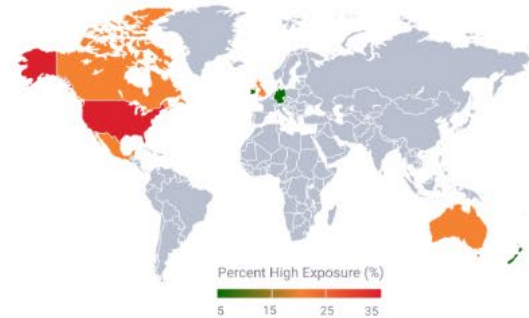
IBISWorld COVID-19 resources

Coronavirus Insights

IBISWorld is closely monitoring the COVID-19 pandemic's effects on industries and providing insights and analysis to keep you in the know. Scroll down to find insightful articles, on demand webinars and useful statistics.

We're also providing our [Exposure Analysis Tool](#) to help you detect potential points of exposure that will inform your strategy. This top-level analysis provides an indicator of exposure to early disruptions already resulting from the virus as well as areas of interest for potential further research.

Industry Exposure Intensity by Country



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